



THE NEW YORK OBSERVER

The Power 100

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#1: Stephen Ross

Chairman of the Related Companies

Recession be damned. As foreclosures proliferate and new construction is mostly halted citywide, Mr. Ross, also the owner of the Miami Dolphins, is not slowing down. To name a few of the items that take up his days: He is mid-construction on a hotel and apartment tower on 42nd Street; he has amassed a large acquisition fund to scoop up distressed assets; he has started a bank with his partners at Related, looking to buy a failed bank; he is negotiating with the New Jersey governor about taking over the giant Xanadu mega-mall; and he constantly has executives at Related's doorstep, looking to a man with money.